

Caution: DRAFT FORM

This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site (www.irs.ustreas.gov).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Alternative Minimum Tax—Individuals

▶ See separate instructions.

▶ Attach to Form 1040 or Form 1040NR.

2000Attachment
Sequence No. **32**

Name(s) shown on Form 1040

Your social security number

Part I Adjustments and Preferences

1	If you itemized deductions on Schedule A (Form 1040), go to line 2. Otherwise, enter your standard deduction from Form 1040, line 36, here and go to line 6	1		
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4 or 2½% of Form 1040, line 34	2		
3	Taxes. Enter the amount from Schedule A (Form 1040), line 9	3		
4	Certain interest on a home mortgage not used to buy, build, or improve your home	4		
5	Miscellaneous itemized deductions. Enter the amount from Schedule A (Form 1040), line 26	5		
6	Refund of taxes. Enter any tax refund from Form 1040, line 10 or line 21	6	()
7	Investment interest. Enter difference between regular tax and AMT deduction	7		
8	Post-1986 depreciation. Enter difference between regular tax and AMT depreciation	8		
9	Adjusted gain or loss. Enter difference between AMT and regular tax gain or loss	9		
10	Incentive stock options. Enter excess of AMT income over regular tax income	10		
11	Passive activities. Enter difference between AMT and regular tax income or loss	11		
12	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (Form 1041), line 9	12		
13	Tax-exempt interest from private activity bonds issued after 8/7/86	13		
14	Other. Enter the amount, if any, for each item below and enter the total on line 14. a Circulation expenditures b Depletion c Depreciation (pre-1987) d Installment sales e Intangible drilling costs f Large partnerships g Long-term contracts h Loss limitations i Mining costs j Patron's adjustment k Pollution control facilities l Research and experimental m Section 1202 exclusion n Tax shelter farm activities o Related adjustments	14		
15	Total Adjustments and Preferences. Combine lines 1 through 14 ▶	15		

Part II Alternative Minimum Taxable Income

16	Enter the amount from Form 1040, line 37 . If less than zero, enter as a (loss) ▶	16		
17	Net operating loss deduction, if any, from Form 1040, line 21. Enter as a positive amount	17		
18	If Form 1040, line 34, is over \$126,600 (over \$63,300 if married filing separately), and you itemized deductions, enter the amount, if any, from line 9 of the worksheet for Schedule A (Form 1040), line 28	18	()
19	Combine lines 15 through 18 ▶	19		
20	Alternative tax net operating loss deduction. See page 6 of the instructions	20		
21	Alternative Minimum Taxable Income. Subtract line 20 from line 19. (If married filing separately and line 21 is more than \$165,000, see page 7 of the instructions.) ▶	21		

Part III Exemption Amount and Alternative Minimum Tax

22	Exemption Amount. (If this form is for a child under age 14, see page 7 of the instructions.) IF your filing status is AND line 21 is not over THEN enter on line 22 Single or head of household \$112,500 \$33,750 Married filing jointly or qualifying widow(er) 150,000 45,000 Married filing separately 75,000 22,500 If line 21 is over the amount shown above for your filing status, see page 7 of the instructions. 23 Subtract line 22 from line 21. If zero or less, enter -0- here and on lines 26 and 28 ▶ 24 If you reported capital gain distributions directly on Form 1040, line 13, or you completed Schedule D (Form 1040) and have an amount on line 25 or line 27 (or would have had an amount on either line if you had completed Part IV) (as refigured for the AMT, if necessary), go to Part IV of Form 6251 to figure line 24. All others: If line 23 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 23 by 26% (.26). Otherwise, multiply line 23 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result ▶ 25 Alternative minimum tax foreign tax credit. See page 7 of the instructions 26 Tentative minimum tax. Subtract line 25 from line 24 ▶ 27 Enter your tax from Form 1040, line 40 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 43) 28 Alternative Minimum Tax. Subtract line 27 from line 26. If zero or less, enter -0-. Enter here and on Form 1040, line 41 ▶	22		
		23		
		24		
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		28		

Part IV Line 24 Computation Using Maximum Capital Gains Rates

Caution: If you **did not** complete Part IV of Schedule D (Form 1040), see page 8 of the instructions before you complete this part.

29	Enter the amount from Form 6251, line 23			29
30	Enter the amount from Schedule D (Form 1040), line 27 (as refigured for the AMT, if necessary). See page 8 of the instructions.	30		
31	Enter the amount from Schedule D (Form 1040), line 25 (as refigured for the AMT, if necessary). See page 8 of the instructions.	31		
32	Add lines 30 and 31	32		
33	Enter the amount from Schedule D (Form 1040), line 22 (as refigured for the AMT, if necessary). See page 8 of the instructions.	33		
34	Enter the smaller of line 32 or line 33.			34
35	Subtract line 34 from line 29. If zero or less, enter -0- ▶			35
36	If line 35 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 35 by 26% (.26). Otherwise, multiply line 35 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result			36
37	Enter the amount from Schedule D (Form 1040), line 36 (as figured for the regular tax). See page 8 of the instructions	37		
38	Enter the smallest of line 29, line 30, or line 37 ▶	38		
39	Multiply line 38 by 10% (.10)			39
40	Enter the smaller of line 29 or line 30.	40		
41	Enter the amount from line 38	41		
42	Subtract line 41 from line 40. ▶	42		
43	Multiply line 42 by 20% (.20)			43
	Note: If line 31 is zero or blank, go to line 48.			
44	Enter the amount from line 29	44		
45	Add lines 35, 38, and 42.	45		
46	Subtract line 45 from line 44.	46		
47	Multiply line 46 by 25% (.25)			47
48	Add lines 36, 39, 43, and 47.			48
49	If line 29 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 29 by 26% (.26). Otherwise, multiply line 29 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result			49
50	Enter the smaller of line 48 or line 49 here and on line 24			50

